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SiS Mobile Holdings Limited

新龍移動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1362)

APPOINTMENT AND RESIGNATION OF DIRECTORS

The board of directors (the “Board”) of SiS Mobile Holdings Limited (the “Company”) and its subsidiaries (the “Group”) hereby announces that

- (1) Mr. Lim Ee Ray (“Mr. Ray Lim”) has been appointed as a non-executive director of the Company, with effect from 1 October 2024;
- (2) Mr. Lim Yi Alex (“Mr. Alex Lim”) has been appointed as a non-executive director of the Company, with effect from 1 October 2024;
- (3) Ms. Doe Julianne Pearl (“Ms. Doe”) has tendered her resignation as an independent non-executive director. The Board is dedicated to ensuring that its independent non-executive directors have a diverse and inclusive understanding of the business of the Company, and that of the Company's holding company, SiS International Holdings Limited (HK stock code: 00529) (“SiS International”) and its subsidiaries (“SiS Group”). Accordingly, the Board has agreed to accept the resignation of Ms. Doe in order that she may be appointed to serve as an independent non-executive director of SiS International. As a result of Ms. Doe's resignation from the Board, she will cease to be a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 30 September 2024;
- (4) Mr. Ma Shiu Sun Michael, (“Mr. Ma”) has been appointed as an independent non-executive director; a member of the Audit Committee and Nomination Committee; and chairman of Remuneration Committee of the Company, with effect from 1 October 2024; and
- (5) Ms. Chu Chung Yi (“Ms. Chu”), an independent non-executive director of the Company, has been re-designated from chairlady of Remuneration Committee to a member with effect from 1 October 2024. It was also noted that Ms. Chu has been appointed as an independent non-executive director of SiS International with effect from 1 October 2024.

** For identification purposes only*

Ms. Doe has confirmed that she has no disagreement with the Board and is not aware of any matters in connection with her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “HKEX”) and the shareholders of the Company.

Set out below are the biographical profiles of new directors:

LIM Ee Ray (*Non-Executive Director*)

Mr. Lim Ee Ray, aged 38, the son of Director Mr Lim Hwee Hai, nephew of Director Mr Lim Kiah Meng (a substantial shareholder within the meaning of Part XV of the SFO), and cousin of Mr. Alex Lim, joined SiS Group in 2023 as Business Director and is tasked with developing and executing strategies to drive growth of SiS Group. Prior to joining SiS Group, Mr. Ray Lim was the Business Development Director of a Singapore MedTech Startup from 2017 to 2023. From 2011 to 2017, he was involved in various roles at ExxonMobil Asia Pacific Pte. Ltd., from Business Analyst to Sales and Management to Strategic Initiatives Advisor. Mr. Ray Lim is also a director of a wholly owned subsidiary of SiS International in Singapore, and has been appointed as executive director of SiS International with effect from 1 October 2024.

Mr. Ray Lim obtained a Double Bachelor’s Degree in Chemical Engineering and Business Administration from the National University of Singapore in February 2011. Mr. Ray Lim has been a Professional Member of the Singapore Computer Society since July 2024.

As at the date of this announcement, Mr. Ray Lim has a personal interest in 158,000 shares in the Company, and 100,000 shares in SiS International, an associated corporation within the meaning of Part XV of the SFO. Besides, he is entitled a monthly remuneration S\$16,000 (equivalent to approximately HK\$94,400) as a Business Director in SiS Group. As a director of SiS International, he will entitle to a director’s fee of HK\$120,000 per annum.

Mr. Ray Lim will sign a service agreement with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. He is entitled to a director’s fee of HK\$120,000 per annum. The remuneration of Mr. Ray Lim would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

LIM Yi Alex (*Non-Executive Director*)

Mr. Lim Yi Alex, aged 30, is the Business Operations Manager of SiS Group to assist in overseeing its operation since January 2024. He is the son of Director Mr. Lim Kiah Meng (a substantial shareholder within the meaning of Part XV of the SFO), nephew of Director Mr. Lim Hwee Hai and cousin of Mr. Ray Lim.

Mr. Alex Lim joined the SiS Group through the Management Trainee Program in 2018 immediately after graduating with a degree from the University of British Columbia. In 2020, he left SiS Group and pursued advanced studies, obtaining a Master’s degree in International Business and Management from the University of Westminster, London in November 2021.

In 2022, Mr. Alex Lim expanded his professional experience by joining an early stage SaaS Start-up where he worked until 2023. This role allowed him to gain industry-specific insights. Mr. Alex Lim is also a director of a wholly owned subsidiary of SiS International in Singapore, and has been appointed as executive director in SiS International with effect from 1 October 2024.

As at the date of this announcement, Mr. Alex Lim has a personal interest in 64,000 shares in the Company, and 200,000 shares in SiS International, an associated corporation within the meaning of Part XV of the SFO. Besides, he is entitled a monthly remuneration HK\$72,450 as a Business Operations Manager in SiS Group. As a director of SiS International, he will entitle to a director's fee of HK\$120,000 per annum.

Mr. Alex Lim will sign a service agreement with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. He is entitled to a director's fee of HK\$120,000 per annum. The remuneration of Mr. Alex Lim would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

MA Shiu Sun Michael (*Independent Non-Executive Director*)

Mr. Ma, age 55, has been a practising lawyer for over twenty years and is practicing as a partner and notary public in a Hong Kong law firm in the areas of commercial and corporate matters.

Mr. Ma is an independent non-executive director of SiS International for the period from 2 February 2012 to 30 September 2024. He is also an independent non-executive director of two immaterial wholly-owned subsidiaries of SiS International. Mr. Ma holds a Bachelor of Science (Economics) from London School of Economics, University of London, a Bachelor of Laws from University of Sydney and a Postgraduate Certificate of Laws (P.C.LL) from University of Hong Kong.

Other than 150,000 share options of SiS International, and entitlement of a director's fee of HK\$280,000 per annum in SiS International, Mr. Ma had no interest in the Company or its associate within the meaning of Part XV of the SFO.

Mr. Ma will sign a service contract with the Company commencing from 1 October 2024 for two years and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company. He is entitled to an annual director's fee of HK\$280,000 which is determined with reference to his background, experience and level of responsibilities to be undertaken with the Company and the prevailing market conditions. The remuneration of Mr. Ma would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

Mr. Ma confirmed that he met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

As at the date of this announcement, other than disclosed above, all the newly directors (i) do not hold any position with the Company and other members of the Group; (ii) do not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years; (iii) do not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) do not have any interest in shares of the Company and its associated corporations which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other matter relating to the appointment of the directors that needs to be brought to the attention of the shareholders of the Company and the HKEX, and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rule.

The Board would like to take this opportunity to thank Ms. Doe for her efforts and valuable contributions to the Company during her tenure of office, and to express its warm welcome to Mr. Ray Lim, Mr. Alex Lim and Mr. Ma on joining the Board.

The exchange rate adopted for the purpose of this announcement is S\$1.00 to HK\$5.90.

By Order of the Board of
SIS MOBILE HOLDINGS LIMITED
Wong Yi Ting
Company Secretary

Hong Kong, 29 August 2024

As at the date of this announcement, the directors of the Company are Mr. Lim Kiah Meng, Mr. Fong Po Kiu and Ms. Wong Yi Ting as executive directors, Mr. Lim Hwee Hai as non-executive director and Ms. Chu Chung Yi, Ms. Doe Julianne Pearl and Mr. Cheng Tak Chung as independent non-executive directors.